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undertake planning
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and operating.

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means a company

uses to pay for
resources. Investing
refers to the buying
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Requirements 1. 2.

Solution:

Requirements 1 and 2

Debits equal Credits,

Accounts Amount

High or Low Yes or

No a. b. c. d. e. For

each of these errors,

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state whether total debits equal total credits on the trial balance.

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