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### General Ledger - Mini Practice Set (answer key) Part 2 of 3

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Completing the Accounting Cycle for a Partnership MINI PRACTICE SET 6 828 Mini Practice Set 6 828\_831\_GA\_S\_MPS6\_140088.indd 828 12/21/15 7:27 PM After You Read CHAPTER 6 • REVIEW AND ACTIVITIES 1. How do businesses keep permanent records of transactions? Good record keeping in the form of journals make financial information readily available.

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corresponds to the manual Mini Practice Set at the end of Chapter 5. In this workshop, you record Sullivan Realty ' s accounting transactions for two accounting cycles using QuickBooks Pro. After recording June 2008 transactions, you

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PART A: THE JUNE ACCOUNTING CYCLE

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ACCOUNTING 1 Mini-Practice Set 1 Assignment Sheet Welcome to your first Practice Set! This is an opportunity to show me all that you ' ve learned. You will be doing the general bookkeeping and accounting work for a business called Canyon.com Web Sites. You will use the Peachtree Accounting Software to do the work.

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ACCOUNTING 1 Chapter 4 Assignment Sheet

Accrual versus cash-basis accounting. Chapter 3 begins by differentiating between concepts of economic and accounting income. Accounting income is largely driven by the measurement of transactions and events, and assigning them to the correct accounting time periods. This gives rise to a set of general principles for revenue and expense ...

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